

Contact Information

European Central Bank
Sonnemannstrasse 20
60314, Frankfurt am Main, Germany

e-mail: melina.papoutsis@ecb.europa.eu
web: www.melinapapoutsis.com
phone: +49 69 1344 17192

Current Employment

European Central Bank

Senior Economist, Financial Research Division
Economist, Monetary Policy Research Division

since January 2021
2018 – 2020

Education

Columbia University, USA

Columbia Business School
Department of Finance and Economics
Ph.D., Finance and Economics

2013 – 2018

Yale University, USA

MA with Honors, International and Development Economics

2010 – 2011

Athens University of Economics and Business, Greece

BSc, Department of Economics

2005 – 2009

Katholieke Universiteit Leuven, Belgium

Erasmus Program, Department of Economics

2007 – 2008

Research

Areas of Interest: Financial Intermediation, Monetary Policy, Corporate Finance

Working papers:

How unconventional is green monetary policy?, with Monika Piazzesi and Martin Schneider 2022

The rise of bond financing in Europe, with Olivier Darmouni 2022

The impact of quantitative easing on corporate bonds: Inspecting the mechanism, with Lira Mota 2022

Lending Relationships in Loan Renegotiation: Evidence from Corporate Loans 2021
Winner of 2017 Washington University in St.Louis WFA-CFAR Best Finance PhD Paper Award

Securing the Unsecured: How do stronger creditor rights impact firms? 2019

Work in progress:

Firm-bank relationships: a cross-country comparison,
with Kamelia Kosekova, Angela Maddaloni, and Fabiano Schivardi

Presentations

(an asterisk indicates a presentation by a co-author)

2022

AFA, Princeton*, Swiss winter conference on financial intermediation, IWH-Halle, Humboldt University, Empirical Banking Workshop Danish Central Bank, HEC Paris – CEPR Conference on Banking, Finance, Macroeconomics and the Real Economy, Bank of England Macro-finance workshop*, Women in macro conference*, NYU*, INSEAD*, University of Minnesota*

2021

ASSA meetings JEEA-FBBVA Lecture*, AEA, MFA*, ECB-RFS conference, Mofir workshop on Banking*, ECB-FRB workshop, Bundesbank conference on credit risk over the business cycle*, Bank of Spain conference on financial stability, Columbia Business School*, UCLA*, Virtual macro seminar*, Bundesbank*, Bank of Japan*, Richmond FED*, Dallas FED*, NBER*, IMF*, Imperial*, Bank of Spain*, Chicago*, Berkeley*, New York FED*, ECB-CEPR*, BIS*, ECB, SAFE workshop on green finance, FED Board, e-axes forum, Toulouse sustainable finance center conference

2019

University of Zurich - Department of Banking and Finance, MFA, Conference on New Frontiers in Banking: from Corporate Governance to Risk Management (RFS sponsored), Young Finance Scholars Conference, Conference on Research on Economic Theory and Econometrics, CEPR Study Center Gerzensee ESSFM, EEA, Bank of Greece, IFFR Conference: Understanding Challenges for the Greek Economy, ACPR Research Initiative/ANR Conference Conference on Funding Stability and Financial regulation

2018

European Central Bank, Bank of England, Bank of Italy, Bank of Norway, BI Norwegian Business School, Bocconi university, Boston College, Federal Reserve Bank of New York, Federal Reserve Board, IESE, London Business School, Rice University, University of Houston, University of Rochester

2017

Columbia Business School, Columbia Economics Department, Washington University in St.Louis WFA-CFAR, NYU Stern, Fordham PhD Student Colloquium

Discussions

2022

Mucke C., Pelizzon L. , Pezone V., Thakor A.: “The carrot and the stick: Bank bailouts and the disciplining role of board appointments”, FIRS

2021

Ongena S., Pinoli S. , Rossi P., Scopelliti A.: “Bank credit and market-based finance for corporations: The effects of minibond issuances”, AFA

2020

Duquerroy A., Mazet-Sonilhac C. , Mesonnier J., Paravisini D.: “Local bank specialization and SMEs’ access to credit”, EFA

Dathan M. and S. Davydenko: “Debt issuance in the era of passive investment”, SFS Cavalcade

Federico S., F. Hassan, V. Rappoport: “Trade shocks and credit reallocation”, HEC Paris Spring Finance Conference

2019

Cahn C., A. Duquerroy, W. Mullins: “Unconventional monetary policy and bank lending relationships”, Paris December Finance Meeting

Distinctions and Awards

Washington University in St.Louis WFA-CFAR Best Finance PhD Paper Award	2017
Columbia Business School, Finance Division, Best PhD Paper Award	2017
Arora - Naldi, Doctoral Fellowship	2017
Fordham Gabelli School of Business, Outstanding PhD Student Paper	2017
Deming Center, Doctoral Fellowship	2016
Columbia Business School, PhD Fellowship	2013 – 2017
Alexander S. Onassis Foundation, Doctoral Fellowship	2013 – 2017
Alexander S. Onassis Foundation, Fellowship	2010 – 2011
Fulbright Foundation, Fellowship	2010 – 2011
Graduated 1 st among 145 students from Athens University of Economics & Business, Department of Economics	2009
State Scholarships Foundation, Fellowship	2005 – 2009
Ranked 4 th nationally for admission to Athens University of Economics & Business, Department of Economics	2005

Referee Work

Journal of Banking and Finance, Journal of Financial Stability, Journal of International Economics, Management Science, Review of Economic Studies, Review of Finance, Review of Financial Studies

Program Committee Member

CEPR WE_ARE_IN Macroeconomics and Finance conference	2022
SFS Cavalcade North America	2021 – 2022
New Frontiers in Banking: from Corporate Governance to Risk Management	2019

Teaching Experience

Senior Teaching Assistant for Columbia Executive Education, Debevoise Business Education Program	Fall 2016
Junior Instructor for Introduction to Business, Finance and Economics, Columbia Program for High School Students	Summer 2016
Teaching Assistant for Debt Markets, MBA course	Spring 2016
Teaching Assistant for Columbia Executive Education, Debevoise Business Education Program	Fall 2015

Professional Experience

The World Bank , Washington D.C., USA <i>Poverty Reduction and Economic Management Unit</i> <i>Associate, involved in Economic Policy, Justice Sector, and Governance projects in Azerbaijan, Croatia, Kazakhstan, the Philippines, and the Russian Federation</i>	2011 – 2013
Institute of Strategic & Development Studies , Athens, Greece <i>Junior Researcher</i>	2009 – 2010

Languages

Greek (native), English (fluent), German (elementary)